



Sharkawy & Sarhan Law firm  
Banking and Finance



El-Rifai Mosque - Cairo - Egypt

# OUR ESSENCE

In 2006, Jim Wright, Ahmed El Sharkawy and Karim Sarhan established Sharkawy & Sarhan. Their extensive experience and different backgrounds combined to create a firm set up to provide high quality business law services. The firm extended rapidly to become one of the leading firms in Egypt.

Sharkawy & Sarhan have acted on some of the largest and most complex transactions in the Egyptian market. As an independent law firm, we work together with the leading international law firms, which do not have presence in Egypt, to represent clients in cross-border transactions and matters. We are the best friend firm for most of the Magic Circle and Silver Circle firms.

Through our excellent working relationships with leading international law firms, we provide seamlessly an integrated legal service to international clients. This is facilitated by the fact that all of the senior lawyers of the firm have been seconded to work with Magic Circle firms through the secondment program at Sharkawy & Sarhan.

We act as Egyptian legal counsel to major companies including; Nestle, Orange, GE, RWE, BG, Shell, DP World, Google, Barclays, WPP, Amazon, EFG-Hermes, Majid Al Futtaim Properties, Huntsman and DuPont .

We are one of few law firms on the IFC panel for Egypt.



*Jim Wright and Karim Sarhan after receiving the IFLR award in 2010*

## We offer the following:

- A principled approach to the practice of law, including a commitment to integrity and confidentiality, and a scrupulousness regarding conflicts of interest to be expected of a leading trans-border firm.
- Detailed knowledge of Egyptian law and its practical application in a business context. Our lawyers are always up-to-date on the latest developments in their areas of law.
- A wealth of experience working with major global companies on complex transactions.
- A proactive, pragmatic approach and a “hands-on” mentality to identify issues and solve problems.
- A high degree of responsiveness from senior lawyers, in the time periods required to the particular needs of the client.
- A continuous training program for all staff, designed to ensure that our people have the most recent legal knowledge and skills required to deliver a high quality service.



## What people say about us

*"They are well attuned to the needs and expectations of foreign clients."  
(Client to Chambers & Partners Global, 2014)*

*"It's good to have them on board – they are very switched-on and good at picking up on the issues quickly." (Client to Chambers & Partners Global, 2014)*

*"Sharkawy & Sarhan has been on the ascendancy in the market of the past years and despite the unpredictable conditions has maintained a strong reputation" (IFLR1000, 2014 edition)*

*"Very responsive indeed...including on Fridays which is the start of the weekend in Egypt. [The] team is dedicated and with enough depth to cover intensive demands from clients". (A client for corporate and capital markets advice to IFLR1000, 2014 edition)*

*"The firm has been focusing on the big-ticket transactions as a matter of strategy..." (IFLR1000, 2014 edition)*

*"The firm is active in the debt markets and claims some of the biggest M&A transactions of the year." (IFLR1000, 2014 edition)*

*"Clients are happy with the firm's work. According to one, it was "very good" for due diligence and structuring. "We had a demanding client with very complex and technical questions and they were always spot on, very clear". Another client adds that the firm is "very good at coming up with ideas on how to get what we wanted." (A client to IFLR, 2013 edition).*

*"They are developing a good practice for the future." (One peer to IFLR, 2013 edition).*

*"Sharkawy & Sarhan has maintained its reputation and the general consensus is that it is continuing to entrench itself at the top end of the market." (IFLR, 2013 edition).*

*"It is a fantastic young team." (a client in IFLR1000, 2012 edition).*

*"Sharkawy & Sarhan remains one with a prominent presence and is respected by its competitors as a solid practice with quality lawyers." (International Financial Law Review IFLR1000, 2011 edition).*

*"Sharkawy & Sarhan maintains the reputation honed since its founding in 2006 for consummate ability on high-value finance deals. In 2009, the firm acted in the closing of a \$360m facility for cement business Lafarge Egypt, advising the initial mandated lead arrangers and lenders on the transaction." (Legal 500 2009)*

*"A strong market contender. Its involvement in a number of significant bank finance deals, along with positive feedback from clients and competitors, earns the firm a promotion in this category. Partners Karim Sarhan and*

*Ahmed El Sharkawy are named as rising stars by competitors, one of whom describes them as 'very solid'.* (International Financial Law Review IFLR 2008)

*"The firm has advised on a slew of cutting edge finance deals, including Egypt's largest private equity and sharia compliant. With a focus on projects and finance, Sharkawy & Sarhan is noted for the quality of its general corporate work, being the trusted referral partner of many London City law firms, including Allen & Overy LLP and Clifford Chance."* (Legal 500 2008)

*"Quality advisers in Cairo who are passionate about the law and the culture they do business in, which has made many of my issues in Egypt easier to deal with than would otherwise have been the case."*

(Greg Sweeting, former MENA head legal counsel for Showtime, and an established client of Sharkawy & Sarhan.)



Central Bank of Egypt

## Our Experience

### Banking & Finance

Our firm has advised numerous international and local banks and financial institutions including Citibank Egypt, Citibank London, Standard Chartered Bank, Societe Generale, ABN Amro, UBS, Credit Suisse, Calyon, Barclays PLC, Royal Bank of Canada, Merrill Lynch, Deutsche Bank, Commercial International Bank (Egypt), OPIC and the IFC on various finance transactions including loans, project finance, security agreements, registration of collateral, financial leasing, mortgage finance, Islamic finance and derivatives. These transactions include:

#### Finance

Advising (With Allen & Overy) Standard Chartered Bank on a \$448 million global acquisition finance with Egyptian law aspects. Our work includes advising on the Egyptian law aspects related to the acquisition and advising on the security package.

Advising the IFC on the Egyptian legal regime governing private universities and the ability of the IFC to invest by new convertible loan and equity to be provided to the university or owning company.

Advising IFC in relation to the project finance to Galaxy Chemicals (a subsidiary of Galaxy Surfactants Ltd., India) for the construction and

equipping of a 60,000 mpta surfactant production plant located in the Suez Public Free Zone in Egypt.

Advising IFC on a number of financing transactions, including conducting due diligence, preparation and perfection of security packages and advising on Egyptian law issues pertaining capacity and enforcement.

Advising (with Herbert Smith) IFC on \$100 Million extended to Circle Oil, which holds oil and gas concessions in Egypt. Our work included conducting a full due diligence on the concessions, preparing the Egyptian law security package and reviewing the English law finance document to ensure their enforceability under Egyptian law.

Advising the IFC on a commodity finance transaction including advising and drafting the security package.

Advised an IFI on three loan agreements with the National Bank of Egypt ("**NBE**"). The financing package was up to USD 80 million.

Acting as local counsel for EDC on a \$30 million financing agreement between EDC and the African Export Import Bank. Our work included reviewing sovereign immunity issues and the charter of African Export Import Bank.

Advising (with Clifford Chance) a syndicate of Egyptian and international banks led by Société Générale on the USD 1 billion financing of EAgrum petrochemicals project in Egypt; and subsequently advising the banks on the recovery strategy of the disbursed funds following the nationalization of the project – believed to be the largest project financing in Egyptian history. Our work included full due diligence on the project documents (gas supply, usufruct, port concession etc...), reviewing the financing agreements in addition to drafting and perfecting the security package.

Advising (with Clifford Chance) Deutsche Bank as the lead arranger on the USD 1.2 billion financing to Abraaj Capital for the acquisition of Egyptian Fertilizers Company and advising on the USD 400 million sharia'a compliant partial refinance of this deal using novel and complex finance structures.

Advising (with Clifford Chance) the above mentioned syndicate of Egyptian and international banks on the recovery strategy of the disbursed funds following the nationalization of the project – believed to be the largest project financing in Egyptian history.

Advising Etisalat Misr on its EGP 1.5 billion bridge financing from a syndicate of Egyptian banks and subsequent long term refinancing from a syndicate of international and Egyptian banks.

Advising (with Skadden) Shelf Drilling, on obtaining \$600 Million facilities, advising on securities package and issuing a capacity opinion.

Advising (with Allen & Overy) a syndicate of Egyptian and international banks on a USD 2.5 billion refinancing for Orascom Telecom Holding.

Granting of a EUR 131,550,000 senior facility and mezzanine facility by a group of international banks/lenders to a renowned group companies specialized in packaging across Europe and the Middle East. Our role was advising the lenders on the guarantee granted by the borrower's Egyptian subsidiary and the security packages available for lenders in Egypt, which included drafting security documents as well as issuing an enforceability opinion.

Advising EDC on a USD 30,000,000 financing agreement between EDC and the African Export Import Bank.

Advising (with Allen & Overy) Arab Bank in relation to a USD 100,000,000 term loan facility to be granted to EBIC (a subsidiary of Orascom Constructions and Industries)

Advising the Egyptian Drilling Company S.A.E. (subsidiary of Maersk) on its USD 250 million financing from a syndicate of Egyptian banks.

Advising a major oil and gas company having a concession in Egypt on the Egyptian aspects of borrowing approximately USD 2,750 million from a number of international banks. Our work included a full due diligence on the concession for the benefit of the lenders.

Advising (with White & Case London) a syndicate of Indian and Egyptian banks on a project financing to TCI Sanmar Chemicals in excess of USD 1 billion to finance the construction of a new petrochemicals processing plant in Port Said, Egypt. Our work included full due diligence on the project documents (gas supply, usufruct, port lease etc...), reviewing the financing documents in addition to drafting and supervising the perfection of the security package. Our role also included conducting a comprehensive due diligence in relation to the petrochemical legal regime in Egypt. This transaction is considered as one of the largest project financings to take place in Egypt.

Advising (with Gide Loyrette Nouel) BNP Paribas France on the USD 168 million financing of Egyptian Satellite Company (Nilesat) for manufacturing and launching a new satellite.

Advising (with Clifford Chance) Citibank N.A and Citibank PLC in relation to a USD 225 million term loan facility agreement with a major Egyptian steel company.

Advising Suez Canal Container Terminal S.A.E (subsidiary of Maersk) on its USD multi-million bridge and medium-term financing facility from a syndicate of Egyptian banks

Advising an IFI on a transaction with an Egyptian state bank.  
Advising IFC in relation to their USD 15 million financing to a major industrial group.

Advising (with Clifford Chance) IFC on its loan to support Elif Global Packaging S.A.E's, in Egypt. Elif Egypt is planning to construct a new facility on 30,000 m2 land in the 6th of October City Industrial Zone. Our work included reviewing the English law IFC loan agreement from an Egyptian law perspective in addition to advising IFC in relation to the available securities in Egypt.

Advising (with Clifford Chance) the Arranger on the summer 2007 bridge financing of the USD 1.4 billion acquisition of Egyptian Fertilizers Company (EFC) by Abraaj Capital – believed to be the largest private equity financing in Egyptian history.

Advising Calyon, Commercial International Bank, Société Générale, Credit Agricole, and Arab African International Bank as the initial mandated lead arrangers on the USD 360 million finance to Lafarge Cement Egypt in August 2009.

Advising EFG-Hermes on the loan granted by the IFC to support EFG's efforts to expand regional operations and establish new business lines in Egypt.

Advising Natixis on purchasing USD 230 million secured equity-linked bonds issued by an offshore subsidiary and guaranteed by a major Egyptian telecom company.

Advising UBS on the enforceability of USD 300 million credit linked notes to an Egyptian counterparty.

Advising (with White & Case) BNP Paribas France as the lead arranger on the USD 280 million financing to Suez Steel Company.

Advising (including conducting a comprehensive due diligence on four companies) a syndicate of Egyptian and international banks on a USD 275 million project bridge financing.

Advising a major Japanese bank on financing an oil and gas company having an oil and gas concession in Egypt.

Advising Macquarie Bank Limited on the USD 25 million facility to Centamin Egypt Limited for the purpose of developing Sukari gold mine - one of the first gold mines in Egypt.

Advising (with Clifford Chance) OPIC on the post completion issues for financing a major infrastructural project in the region.

## Islamic Finance

Advising (with Clifford Chance) Deutsche Bank as the lead arranger on the USD 1.2 billion financing to Abraaj Capital for the acquisition of Egyptian Fertilizers Company and advising on the USD 400 million sharia'a compliant partial refinance of this deal using novel and complex finance structures

Advising Amlak Finance Company on using Islamic finance structures in its real estate finance business in Egypt.

## Derivatives

Advising International Swaps and Derivatives Association (ISDA) on the legal issues pertaining to derivative transactions under Egyptian law.

Advising numerous leading international financial institutions including UBS, Deutsche Bank, Credit Suisse and Barclays Capital on the enforceability of the ISDA Master, the English Credit Support Annex and the New York Credit Support Annex and on the capacity and authority of Egyptian counterparties to enter into such agreements.

Advising on ISDA-related aspects on a number of project financings.

Advising and creating for an international bank an Egypt-specific standardized currency forward and options agreement.

Advising a multinational bank on introducing a global platform for e-trade on derivative.



## Ahmed El Sharkawy

### Partner

as@sharkawylaw.com

Ahmed has more than fourteen years of experience and his practice includes M&As, capital markets, finance, real estate and PPPs. Ahmed was selected by the International Who's Who of Public Procurement Lawyers 2009 as being one of the two leading Public Procurement lawyers in Egypt. He was also selected by the IFLR1000 (2012) as a leading lawyer.

Prior to co-founding Sharkawy & Sarhan, Ahmed worked as an in-house counsel first with a major industrial group and subsequently as the Country Legal Counsel for Citigroup in Egypt. During his time as an in-house counsel, Ahmed was involved in a wide variety of corporate law issues and financing transactions including anti-trust, corporate governance, employment, project finance, banking laws and regulations and investment banking.

After founding Sharkawy & Sarhan, Ahmed led a number of high profile transactions, in particular in the fields of M&A, finance and public procurement. His most recent work includes the following:

#### Banking and Finance

Advising the IFC on a commodity finance transaction including advising and drafting the security package usually granted for commodity finance. Our work also included reviewing the sub-participation agreement between the IFC and the financing Bank, in addition to highlighting different potential risks associated with the proposed structure.

Advising (with Clifford Chance) Deutsche Bank as the lead arranger on the USD 1.2 billion financing to Abraaj Capital for the acquisition of Egyptian Fertilizers Company and advising on the USD 400 million sharia'a compliant partial refinance of this deal using novel and complex finance structures.

Advising (with Clifford Chance) a syndicate of Egyptian and international banks led by Société Générale on the USD 1 billion financing of EAgrium petrochemicals project in Egypt; and subsequently advising the banks on the recovery strategy of the disbursed funds following the nationalization of the project – believed to be the largest project financing in Egyptian history. Our work included full due diligence on the project documents (gas supply, usufruct, port concession etc...), reviewing the financing agreements in addition to drafting and perfecting the security package.

Advising (with White & Case) Etisalat Misr on its EGP 1.5 billion bridge financing from a syndicate of Egyptian banks and subsequent long term refinancing from a syndicate of international and Egyptian banks.

#### Education:

LLM, International Banking and Financial Law, Faculty of Law, Boston University in Boston, USA.

LLB, Faculty of Law, English Section, Cairo University, and qualified in 1999.

#### Languages:

Arabic and English.

#### Testimonials:

Ahmed is recognized as a "Leading Lawyer" in Banking & Finance, Capital Markets and Mergers & Acquisitions by IFLR1000, 2014 edition.

"El Sharkawy is a very bright and young dynamic lawyer". (One peer to IFLR, 2013 edition).

"We were impressed with Ahmed El Sharkawy. If it is something needed quickly we go to him." (a client in IFLR1000, 2012 edition).

Advising (with Allen & Overy) a syndicate of Egyptian and international banks on a USD 2.5 billion refinancing for Orascom Telecom Holding.

Granting of a EUR 131,550,000 senior facility and mezzanine facility by a group of international banks/lenders to a renowned group companies specialized in packaging across Europe and the Middle East. Our role was advising the lenders on the guarantee granted by the borrower's Egyptian subsidiary and the security packages available for lenders in Egypt, which included drafting security documents as well as issuing an enforceability opinion.

Advising EDC on a USD 30,000,000 financing agreement between EDC and the African Export Import Bank.

Advising Castle Harlem, on obtaining \$600 Million facilities, advising on securities package and issuing a capacity opinion.

Advising the Egyptian Drilling Company S.A.E. (a subsidiary of Maersk) on its USD 250 million financing from a syndicate of Egyptian banks.

Advising Suez Canal Container Terminal S.A.E (a subsidiary of Maersk) on its USD multi-million bridge and medium-term financing facility from a syndicate of Egyptian banks.

Advising EFG-Hermes on the loan granted by the IFC to support EFG's efforts to expand regional operations and establish new business lines in Egypt.

Advising IFC in relation to the project finance to Galaxy Chemicals (a subsidiary of Galaxy Surfactants Ltd., India) for the construction and equipping of a 60,000 mpta surfactant production plant located in the Suez Public Free Zone in Egypt.

Advising (with Clifford Chance) Citibank N.A and Citibank PLC in relation to a USD 225 million term loan facility agreement with a major Egyptian steel company.

Advising Natixis on purchasing USD 230 million secured equity-linked bonds issued by an offshore subsidiary and guaranteed by a major Egyptian telecom company.

Advising UBS on the enforceability of USD 300 million credit linked notes to Egyptian counterparty.

### **Publications & Speaking Engagements:**

Egypt Chapter in the "Global Litigation Survey": a production of the Allen & Overy Global Law intelligence Unit, carried out by Allen & Overy's Litigation Department and the global relationship firms in 137 jurisdictions (Allen & Overy 2014)

Egypt Country Report, in international project finance and PPPs: A Legal Guide to Growth Markets, (Wolters Kluwer, 2011).

Presentation on “Egypt’s Legal Environment”, European Bank for Reconstruction and Development, (London 2011).

“Doing business in Egypt? Corruption risks before & after the Bribery Act”, thebriberyact.com, (May, 2011) (co-author).

Chapter on IPO in Egypt, in ECM Guide to the Middle East, (Norton Rose, 2010).



## Karim Sarhan

Partner

ks@sharkawylaw.com

Karim has more than thirteen years of experience and his practice focuses on oil & gas, M&As, capital markets and finance (in particular Islamic finance where he led a number of high profile finance deals). He has advised numerous international financial institutions on the legal issues pertaining derivative transactions. He advised the International Swaps and Derivatives Association (ISDA) on the legal issues pertaining to derivative transactions under Egyptian law and provided the country legal opinion to ISDA on derivative transactions in Egypt. Karim has solid experience in international arbitration.

Prior to co-founding Sharkawy & Sarhan, Karim worked for six years in two major Egyptian law firms, and with an international law firm in the UAE. He has led a number of high profile matters and transactions, including:

### Banking and Finance

Advising (with Clifford Chance) Deutsche Bank as the lead arranger on the USD 1.2 billion financing to Abraaj Capital for the acquisition of Egyptian Fertilizers Company and advising on the USD 400 million sharia’a compliant partial refinance of this deal using novel and complex finance structures.

Advising an IFI, HSBC Bank plc and HSBC Bank Egypt in connection with a USD 100,000,000 Senior Secured Borrowing Base Facility to IPR group of companies, which holds various oil and gas concessions in Egypt. Our work included conducting a full due diligence on the concessions, preparing the Egyptian law security package and reviewing the English law finance document to ensure their enforceability under Egyptian law.

Advising Calyon, Commercial International Bank, Société Générale, Credit Agricole, and Arab African International Bank as the initial mandated lead arrangers on the

#### Education:

LLM, Faculty of Law, Cairo University.

Post graduate diploma in Islamic Shari’a, Faculty of Law, Cairo University.

Post graduate diploma in Business and Investments from the School of Business & Economics, American University in Cairo.

LLB, Faculty of Law, English Section, Cairo University, and qualified in 2000.

#### Languages:

Arabic and English.

#### Testimonials:

Karim is recognized as a “Leading Lawyer” in Banking & Finance, Capital Markets and Mergers & Acquisitions by IFLR1000, 2014 edition.

USD 360 million finance to Lafarge Cement Egypt in August 2009.

Advising (with White & Case) BNP Paribas France as the lead arranger on the USD 280 million financing to Suez Steel Company.

Advising (with Gide Loyrette Nouel) BNP Paribas France on the USD 168 million financing of Egyptian Satellite Company (Nilesat) for manufacturing and launching a new satellite.

Advising an IFI on a transaction with an Egyptian state bank.

Advising Arab Bank in relation to a USD 100,000,000 term loan facility to be granted to EBIC (a subsidiary of Orascom Constructions and Industries)

Advising (with Clifford Chance) Bank of America Securities Limited and Credit Suisse on the Egyptian law aspects of a USD 1.6 billion financing to a major multinational industrial group which has two Egyptian subsidiary companies.

Advising Macquarie Bank Limited on the USD 25 million facility to Centamin Egypt Limited for the purpose of developing Sukari gold mine – one of the first gold mines in Egypt.

Advising Amlak Finance Company on using Islamic finance structures in its real estate finance business in Egypt.

### **Derivatives**

Advising International Swaps and Derivatives Association (ISDA) on the legal issues pertaining derivative transactions under Egyptian law.

Advising various major financial institutions including UBS, Deutsche Bank, Credit Suisse and Barclays Capital on the enforceability of derivative transactions and ISDA agreements.

### **Publications & Speaking Engagements:**

"The Constitutional Assembly", a lecture organized by Arab Forum for Alternatives Research Center, (Cairo 2011).

"Global Trends 2030- The Future of Democracy", a conference organized by the European Institute for Security Studies, (Brussels 2011).

"The Arab Democratic Wave", a conference organized by the European Institute for Security Studies, (Paris 2011).

The Annual Conference of the International Bar Association, (Dubai 2011).

"Constitutional and Political Reform in Egypt Post Revolution", a series of lectures

held, (Cairo 2011)."

"The Possible Impact that Political Reform can have on the Legal and Business Environment", The Future of Egypt Conference, (Cairo 2011).

"Islamic Finance," a conference organized by the American University in Cairo, (Cairo 2010).

"The ABCs of WTO Dispute Settlement", in the American Arbitration Association Handbook on International Arbitration (2010).

Chapter on Egypt, in Guide to dispute resolution in Europe, the Middle East and Africa, (Herbert Smith, 2010).

## Ahmed Haggag

Partner

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Ahmed's practice focuses on general corporate, project financing and M&A. He joined Sharkawy & Sarhan in 2007. Ahmed was seconded to Clifford Chance Dubai for a period of six months during 2011.

Ahmed's experience includes:

### Banking & Finance

Advising (with White & Case) BNP Paribas France as the lead arranger on the USD 280 million financing to Suez Steel Company.

Advising an IFI, HSBC Bank plc and HSBC Bank Egypt in connection with a USD 100,000,000 Senior Secured Borrowing Base Facility to IPR group of companies which holds various oil and gas concessions in Egypt. Our work included conducting a full due diligence on the concessions, preparing the Egyptian law security package and reviewing the English law finance document to ensure their enforceability under Egyptian law.

Advising IFC on a number of financing transactions, including conducting due diligence, preparation and perfection of security packages and advising on Egyptian law issues pertaining capacity and enforcement.

Advising Etisalat in relation to an EGP 4.7 billion term loan facility agreement.

Advising Arab Bank in relation to a USD 100,000,000 term loan facility to be granted to EBIC (a subsidiary of Orascom Constructions and Industries)

Advising (with White & Case London) a syndicate of Indian and Egyptian banks on a



**Education:**

LLB, Faculty of Law, English Section, Ain Shams University, and qualified in 2007.

**Languages:**

Arabic and English

project financing to TCI Sanmar Chemicals in excess of USD 1 billion to finance the construction of a new petrochemicals processing plant in Port Said, Egypt. Our work included full due diligence on the project documents (gas supply, usufruct, port lease etc...), reviewing the financing documents in addition to drafting and supervising the perfection of the security package. Our role also included conducting a comprehensive due diligence in relation to the petrochemical legal regime in Egypt. This transaction is considered as one of the largest project financings to take place in Egypt.

Advising IFC in relation to their USD 15 million financing to a major industrial group.

Advising (with Clifford Chance) IFC on its \$15.5 million loan to support Elif Global Packaging S.A.E's, in Egypt. Elif Egypt is planning to construct a new facility on 30,000 m2 land in the 6th of October City Industrial Zone. Our work included reviewing the English law IFC loan agreement from an Egyptian law perspective in addition to advising IFC in relation to the available securities in Egypt.

Advising (with Allen & Overy) Standard Chartered Bank on a financing transaction for the Orascom Telecom group.



## Radwa Sarhan

### Senior Counsel

rs@sharkawylaw.com



Radwa's practice focuses on general corporate, labour, project financing, real estate and capital market issues. She joined Sharkawy & Sarhan in 2007. Radwa's experience includes:

#### Banking and Finance

Granting of a EUR 131,550,000 senior facility and mezzanine facility by a group of international banks/lenders to a renowned group companies specialized in packaging across Europe and the Middle East. Our role was advising the lenders on the guarantee granted by the borrower's Egyptian subsidiary and the security packages available for lenders in Egypt, which included drafting security documents as well as issuing an enforceability opinion.

Advising Castle Harlem, on obtaining \$600 Million facilities, advising on securities package and issuing a capacity opinion.

Advising Maersk Group on the transfer of 20% of its shares in Suez Canal Container Terminal S.A. to COSCO Ports.

#### Education:

LLB, Faculty of Law, English Section, Ain Shams University, graduated as one of the top ten students of her class and qualified in 2007.

#### Languages:

Arabic and English.

Advising (including conducting a comprehensive due diligence on four companies) a syndicate of Egyptian and international banks on a USD 275 million project bridge financing.

Advising the Egyptian Drilling Company S.A.E. (subsidiary of Maersk) on its USD 250 million financing from a syndicate of Egyptian banks.

Advising Suez Canal Container Terminal S.A.E (subsidiary of Maersk) on its USD multi-million bridge and medium-term financing facility from a syndicate of Egyptian banks.



## Ahmad Farghal

### Senior Associate

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Ahmad's practice focuses on corporate, finance and oil & gas. He joined Sharkawy & Sarhan in 2009. Ahmed's experience includes:

#### Banking & Finance

Advising an IFI, HSBC Bank plc and HSBC Bank Egypt in connection with a USD 100,000,000 Senior Secured Borrowing Base Facility to IPR group of companies which holds various oil and gas concessions in Egypt. Our work included conducting a full due diligence on the concessions, preparing the Egyptian law security package and reviewing the English law finance document to ensure their enforceability under Egyptian law.

#### Derivatives

Advising (with Allen & Overy) on a project aimed at international commercial banks and investment banks to provide them with advice in relation to the entry into derivative transactions with counterparties in Egypt.

Advising several major financial institutions on the enforceability of derivative transactions and ISDA Master Agreements against a wide variety of counterparties in Egypt.

#### Education:

LLB, Faculty of Law, English Section, Ain Shams University, and qualified in 2009.

#### Languages:

Arabic and English.



**Mohamed Nabil**  
Senior Associate  
mn@sharkawylaw.com

Mohamed's practice focuses on capital market, finance and M&A. Mohamed's experience includes:

#### **Banking & Finance**

Advising IFC on \$100 Million extended to Circle Oil facility.

Advising (with Allen & Overy) a syndicate of Egyptian and international banks on a USD 2.5 billion refinancing for Orascom Telecom Holding.

Advising Natixis on purchasing USD 230 million secured equity-linked bonds issued by an offshore subsidiary and guaranteed by a major Egyptian telecom company.

Advising (with Allen & Overy) Standard Chartered Bank on a financing transaction for the Orascom Telecom group.

Advising IFC on a number of financing transactions, including conducting due diligence, preparation and perfection of security packages and advising on Egyptian law issues pertaining capacity and enforcement.

#### **Publications & Speaking Engagements:**

"Regulatory Framework of Egypt's Capital Market: A Room for Reform?" an IFI Journal Law in Transition (May 2012) (co-author).



**Lobna Emad**  
Senior Associate  
le@sharkawylaw.com

Lobna's practice focuses on general corporate, commercial, labour and projects. She joined Sharkawy & Sarhan in 2010. Lobna's experience includes:

#### **Banking & Finance**

Advising the IFC on a commodity finance transaction including advising and drafting the security package usually granted for commodity finance. Our work also included reviewing the sub-participation agreement between the IFC and the financing Bank, in addition to highlighting different potential risks associated with the proposed

#### **Education:**

LLB, Faculty of Law, English Section, Cairo University, with distinguished honors as one of the top ten students of his class and qualified in 2009.

#### **Languages:**

Arabic and English.

#### **Testimonials:**

Named as Rising Star in IFLR, 2013 edition.

#### **Education:**

Post graduate diploma in Private Law, Faculty of Law, Cairo University.

LLB, Faculty of Law, English  
Section, Cairo University,  
graduated as one of the top  
ten students of her class and  
qualified in 2010.

**Languages:**

Arabic and English.

structure.

Advising (with Skadden) Shelf Drilling, on obtaining \$600 Million facilities, advising on securities package and issuing a capacity opinion.

Advising EDC on a USD 30,000,000 financing agreement between EDC and the African Export Import Bank.